



ASIA PACIFIC FREIGHT REPORT

July 2025

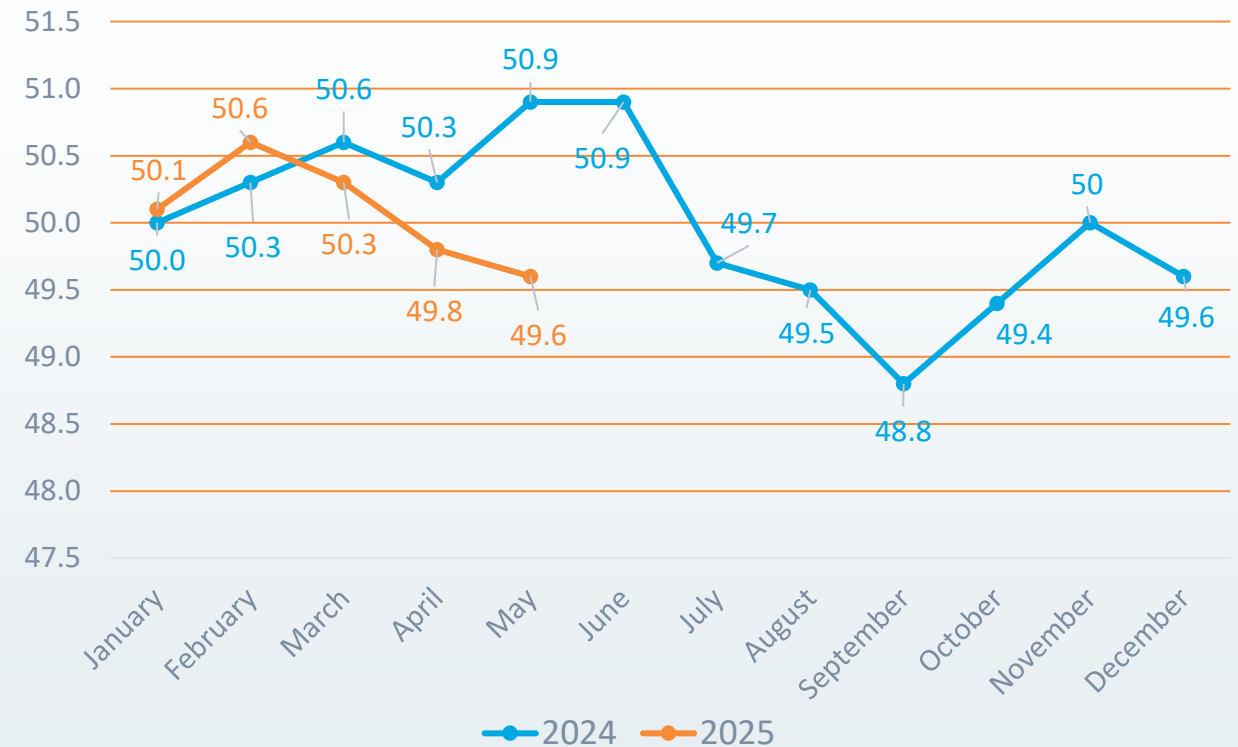
DIMERCO

ECONOMIC INDICATORS

JULY

The Global Manufacturing PMI for May 2025 was 49.6, down 0.2 from 49.8, indicating that the pace of contraction in global manufacturing activity has accelerated. This slowdown is largely attributed to the ongoing impact of US tariffs, significantly created global disruptions across supply chains.

**Global Manufacturing PMI
2024 VS 2025**



Source: S&P Global Manufacturing PMI

ECONOMIC INDICATORS

ASIA PACIFIC MANUFACTURING PMI

Manufacturing Purchasing Managers Index (PMI)													
	2024								2025				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Global	50.9	50.9	49.7	49.5	48.7	49.4	50.0	49.6	50.1	50.6	50.3	49.8	49.6
USA	51.3	51.6	49.6	47.9	47.3	48.5	49.7	49.6	51.2	52.7	50.2	50.2	52.0
China	51.7	51.8	49.8	50.4	49.3	50.3	51.5	50.5	50.1	50.8	51.2	50.4	48.3
Taiwan	50.9	53.2	52.9	51.5	50.8	50.2	51.5	52.7	51.1	51.5	49.8	47.8	48.6
Hong Kong	49.2	48.2	49.5	49.4	50.0	52.2	51.2	51.1	51.0	49.0	48.3	48.3	49.0
Japan	50.4	50.0	49.1	49.8	49.7	49.2	49.0	49.6	48.7	49.0	48.4	48.7	49.4
S. Korea	51.6	52.0	51.4	51.9	48.3	48.3	50.6	49.0	50.3	49.9	49.1	47.5	47.7
Singapore	50.6	50.4	50.7	50.9	51.0	50.8	51.0	51.1	50.9	50.7	50.6	49.6	49.7
Vietnam	50.3	54.7	54.7	52.4	47.3	51.2	50.8	49.8	48.9	49.2	50.5	45.6	49.8
Malaysia	50.2	49.9	49.7	49.7	49.5	49.5	49.2	48.6	48.7	49.7	48.8	48.6	48.8
Philippines	51.9	51.3	51.2	51.2	53.7	52.9	53.8	54.3	52.3	51.0	49.4	53.0	50.1
Indonesia	52.1	50.7	49.3	48.9	49.2	49.2	49.6	51.2	51.9	53.6	52.4	46.7	47.4
Thailand	50.3	51.7	52.8	52.0	50.4	50.0	50.2	51.4	49.6	50.6	49.9	49.5	51.2
India	57.5	58.3	58.1	57.5	56.5	57.5	56.5	56.4	57.7	56.3	58.1	58.2	57.6
Australia	49.7	47.2	47.5	48.5	46.7	47.3	49.4	47.8	50.2	50.4	51.2	51.7	51.0

The manufacturing Purchasing Managers' Index™ (PMI™) is a survey-based economic indicator designed to provide a timely insight into changing business conditions in the goods-producing sector.

A PMI reading over 50 indicates growth or expansion of the manufacturing sector of the country as compared to the previous month, while a reading under 50 suggests contraction. A reading at 50 indicates that the number of manufacturers reporting better business is equal to those stating business is worse.

Source: S&P Global PMI

AIR FREIGHT MARKET

JULY

- Air freight demand from China to the US and EU remains weak, with no signs of recovery in eCommerce volumes. As a result, scheduled freighter flights continue to be cancelled. In contrast, demand out of Southeast Asia—particularly from Thailand and Vietnam—is starting to pick up due to the upcoming tariff deadline in July.
- The ongoing crisis in the Middle East may affect routes between Asia and Europe. Airlines are expected to reduce flight frequencies in response to potential disruptions in capacity and routing.

“ *Intra-Asia traffic is holding strong, especially on routes linking China with Taiwan, Vietnam, Thailand, Malaysia, and Singapore. Capacity on these lanes is tight, and we're seeing higher rates compared to the same period last year.* ”



Kathy Liu

VP, Global Sales and Marketing
Dimerco Express Group

OCEAN FREIGHT MARKET

JULY

Declining Trend of Blank Sailings Signals Capacity Increase Despite Continued Port Congestion

- Drewry reports that blank sailings on major East-West routes are dropping, with cancellations expected to fall by 17% in June and a sharp 59% in July. Over the next five weeks, less than 60 of 720 planned sailings will be cancelled.
- On the Transpacific route, capacity availability is increasing. Space on the US West Coast route grew 16% in June and is set to grow another 8% in July, as carriers bring back previously suspended sailings to meet early shipping demand and take advantage of strong freight rates.

“ *With ongoing uncertainty around tariff policies and shifting capacity deployment, the container shipping industry is navigating a complex web of geopolitical and economic forces that will shape costs moving forward.* ”



Alvin Fuh

Vice President – Ocean Freight
Dimerco Express Group

US TARIFF UPDATE - JULY

General Reciprocal Tariffs (excluding China)

Expires on July 8, 2025, at 12:01 AM EDT - The original higher rate for most countries may apply again if the country-specific reciprocal tariffs do not have further modification. Shipments should arrive and entries filed on or before the expiration date as the first landing port in the US to ensure the 10% Reciprocal Tariff Rate is applicable. Click here for the latest [US Tariff Table](#)

China Reciprocal Tariffs

Expires on August 13, 2025, at 12:01 AM EDT – Shipments must arrive and entries filed on or before the expiration date as the first landing port in the US to ensure the 10% Reciprocal Tariff Rate is applicable.

- The original rate of 34% or 125% is expected to return.
- This is subject to change based on ongoing trade negotiations between the US and China.

Section 301 Tariff Exclusions

Extended until August 31, 2025, at 11:59 PM EDT - Certain exclusions from Section 301 tariffs on Chinese goods have been extended.

- Applies to goods entered for consumption or withdrawn from the warehouse for consumption during the effective period.
- Covered HTSUS Headings:
 - 9903.88.69 and US Notes 20 (vvv)(i)-(iv) (See Federal Register 89 FR 46948 on May 30, 2024)
 - 9903.88.70 and US Note 20 (www) (See Federal Register 89 FR 76581 on September 18, 2024)

US TARIFF UPDATE - JULY

Section 232 Update

Effective on or after June 23, 2025 - The USCBP issued a notice that certain commodities containing steel will be added to the Section 232 Steel Derivatives List (Section 232 - Steel List) and subject to additional tariffs.

- All countries except the United Kingdom – raise from 25% to 50%
- For the UK Only – Remain as 25%
- If the steel used in the product was melted and poured in the United States and then processed in another country – 0%

HTS Code	Commodity
8418.10.00	Combined Refrigerator-Freezers
8451.21.00 & 8451.29.00	Small and Large Dryers
8450.11.00 & 8450.20.00	Washing Machines
8422.11.00	Dishwashers

HTS Code	Commodity
8418.30.00 & 8418.40.00	Chest and Upright Freezers
8516.60.40	Cooking Stoves, Ranges, and Ovens
8509.80.20	Food Waste Disposals
9403.99.9020	Welded Wire Rack

WHAT TO WATCH

Sharp Decline in China–US Cargo Volumes Following End of De Minimis Exemption

China-US cargo volumes have declined by as much as 60%, with eCommerce bookings down approximately 50% in May and June. The end of the de minimis exemption for imports from China and Hong Kong on May 2 has further contributed to the drop in volume, resulting in excess air freight capacity on this lane.

India-Pakistan Tensions Force Route Split

Rising tensions between India and Pakistan have led to mutual cargo bans, forcing carriers like ONE and CMA CGM to separate services, raising operational complexity and costs.

US Strike on Iran Raises Shipping Risks in Persian Gulf

The US strike on Iran has heightened tensions in the Persian Gulf, a key for global oil and shipping. Disruptions near the Strait of Hormuz could lead to vessel delays, rerouting, and rising costs. In response, some carriers are considering withdrawing US-flagged vessels from the region to ensure crew safety.

Tariff Pause Deadline Looms, July 9 is the Key

A recent US court ruling challenged the legal basis of certain tariffs, boosting sentiment briefly. However, a stay was granted. The 90-day tariff pause ends on July 9, creating major uncertainty in demand forecasts.



REGIONAL MARKET HIGHLIGHTS

Explore by region. Click directly to the market that matters most to your business

- [Northeast Asia](#)
- [Southeast Asia, India & Australia](#)
- [North America](#)
- [Europe](#)

FREIGHT MARKET SITUATION TAIWAN MARKET



Taiwan	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
Air	Soft	Stable	Soft	Stable	Tight	Rising	Tight	Rising
Ocean	Upturn	Stable	Tight	Rising	Upturn	Stable	Upturn	Rising

Air Freight

- As the export demand for artificial intelligence and high-tech products is rising due to the upcoming expiration of the 90-day tariff pause, capacity is expected to be tight, especially on the routes to Dallas, Chicago, and Los Angeles.
- From Taipei to the US, the air freight rates start increasing. The freight to USEC is fully booked till the end of June, while the freight to USWC will not be available till the end of June.
- Although the shipping demand to India remains stable, the capacity to Chennai and Mumbai is still tight, suggesting early booking for urgent shipments.
- The fuel surcharge adjustment of TWD 28/kg for TC I and II and TWD 10/kg for TC III went into effect on June 16.

Key for
available space

SOFT
Supply is more than demand

UPTURN
Market is picking up, but demand of space can still be met by current supply.

TIGHT
Space Gets tight. Pre-arrangement of space is needed.

BACKLOG
Backlog of 1-2 days is found in the market.

SERIOUS
Space demand critical, turnaround of booking found. Consider alternatives

FREIGHT MARKET SITUATION TAIWAN MARKET



Taiwan	TO ASIA		TO EUR		TO USEC		TO USWC	
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Ocean	Upturn	Stable	Tight	Rising	Upturn	Stable	Upturn	Rising

Ocean Freight

- Following the easing of the US-China trade conflict in May 2025, TPEB ocean freight rates surged by USD 3,000 per 40' container as of June 1. To compete for market share, several carriers either deployed additional loaders to the USWC or reversed previously scheduled blank sailings. This led to an oversupply of capacity in the market, resulting in a sharp drop in spot rates.
- Carriers are adjusting capacity levels on the US routes, and rates are expected to remain stable or slightly decline in July. On the routes to Europe, the rate is increasing driven by reduced sailings, ongoing port congestion, and severe backhaul delays. On the other hand, Intra-Asia rates remain mostly stable with minimal fluctuations.

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FREIGHT MARKET FORECAST FOR JULY

CHINA MARKET



Air Freight	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
East China	Soft	Stable	Soft	Stable	Soft	Stable	Soft	Stable
North China	Soft	Stable	Soft	Falling	Soft	Stable	Soft	Stable
South China	Soft	Stable	Soft	Stable	Soft	Stable	Soft	Stable
Hong Kong	Upturn	Stable	Soft	Falling	Soft	Falling	Soft	Falling

Ocean Freight	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
East China	Upturn	Stable	Soft	Rising	Soft	Stable	Soft	Stable
North China	Soft	Stable	Soft	Stable	Soft	Stable	Soft	Stable
South China	Soft	Stable	Soft	Rising	Soft	Stable	Soft	Stable
Hong Kong	Upturn	Rising	Upturn	Rising	Upturn	Stable	Upturn	Falling

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CHINA MARKET SITUATION

NORTH CHINA



North China

Air

- Asiana Air has reduced Tianjin-Incheon services to 2 flights per week starting in June, while Japan Airlines has resumed Tianjin-Narita operations with four weekly flights operating from Wednesday to Saturday.
- Overall cargo volume declined in June, with a more pronounced decrease in the European market.
- During the summer season, high temperatures may lead airlines to temporarily offload shipments, resulting in reduced cargo capacity.

Ocean

- Rates to the US spiked in early June but are expected to stabilize in July.
- Rates to Europe rose in June due to capacity reductions, with some regions beginning to apply overweight surcharges. For space allocation, carriers are prioritizing light cargo and high-cube containers. Early booking is strongly recommended for heavy cargo in small containers.

CHINA MARKET SITUATION

EAST CHINA



East China

Air

- Capacity to Vietnam has increased as more freighters have been deployed, while capacity to Thailand remains tight.
- Air China has added a weekly direct freighter service from Shanghai to Hanoi, operated by a B747 departing on Tuesdays.
- Delta Air has resumed its Shanghai-Los Angeles service using an A350-900 passenger aircraft, operating on Mondays, Thursdays, and Saturdays.
- The US-bound market remains sluggish due to weak demand from e-commerce and e-cigarette exporters.

Ocean

- Rates to Singapore are rising, driven by increased automotive exports. In contrast, soft demand to Indonesia and Cambodia has led to slight rate decreases. Capacity to the Philippines is tightening, and early bookings are recommended.
- With excess capacity returning on US-bound lanes, rates are showing signs of stabilizing.
- Carriers plan to implement PSS on European lanes in July, which may further drive rates up.

SOUTH CHINA & HONG KONG



South China

Air

- Although Temu's Fully Managed Model is recovering, market demand remains weak.
- Polar Air has canceled its freighter service from Guangzhou to Cincinnati starting in June. Whether service will resume in July depends on market demand.
- For dual-use goods exports, delays may occur due to stricter customs clearance procedures.

Ocean

- Capacity to the US increased in June. Rates are expected to decline in late June but may see a slight uptick in July.

SOUTH CHINA & HONG KONG



Hong Kong

Air	<ul style="list-style-type: none">• Long-haul rates are falling and are expected to remain steady at the current level unless there is a shift in tariff policy.• Demand for Asia remains strong, with capacity currently tight.
Ocean	<ul style="list-style-type: none">• Capacity from Hong Kong to Chennai remains tight, with rates continuing to rise. In contrast, capacity to Jakarta, Singapore, and Haiphong is increasing. For other major Asian ports, both capacity and rates remain stable.• Rates to Hamburg are increasing.• Capacity to the US is stable, with a slight rate decline possible on USWC.

CHINA – EUROPE FREIGHT TRAIN

- Rail rates increased alongside rising ocean freight rates to Europe in early June but are expected to decline in July. Current capacity remains soft.
- Early space booking and utilization of available subsidy programs are recommended to reduce costs.
- Chengdu has introduced subsidy-related policies for rail departures scheduled in June, while similar support has not been announced in other cities.

Origin	Destination	T/T
Xi'an Chengdu Zhengzhou	Duisburg	22-24
Xi'an Zhengzhou Chongqing	Małaszewicze	15-18
Xi'an Chengdu	Duisburg	23-24
Xi'an (Express)	Duisburg	20
Xi'an (Express)	Duisburg	26-28



FREIGHT MARKET SITUATION

SOUTH KOREA MARKET



S. Korea	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
Air	Upturn	Stable	Upturn	Stable	Upturn	Stable	Upturn	Stable
Ocean	Soft	Stable	Upturn	Stable	Tight	Rising	Soft	Falling

Air Freight

- Market conditions have remained steady since May. US-bound export volumes declined slightly, leading to stable space demand compared to last month.
- Bookings to the US should be made at least 2 weeks in advance due to high demand.
- From Incheon – the Asia (SIN) area lane is seeing the same status as last month.
- Due to market conditions, the fuel surcharge will slightly decrease from June 16 to July 15.

Ocean Freight

- Rates to the US rose due to delayed tariff enforcement, which increased cargo volumes.
- US West Coast rates are now easing as supply exceeds demand.
- European freight rates are rising, indicating a broader market recovery.

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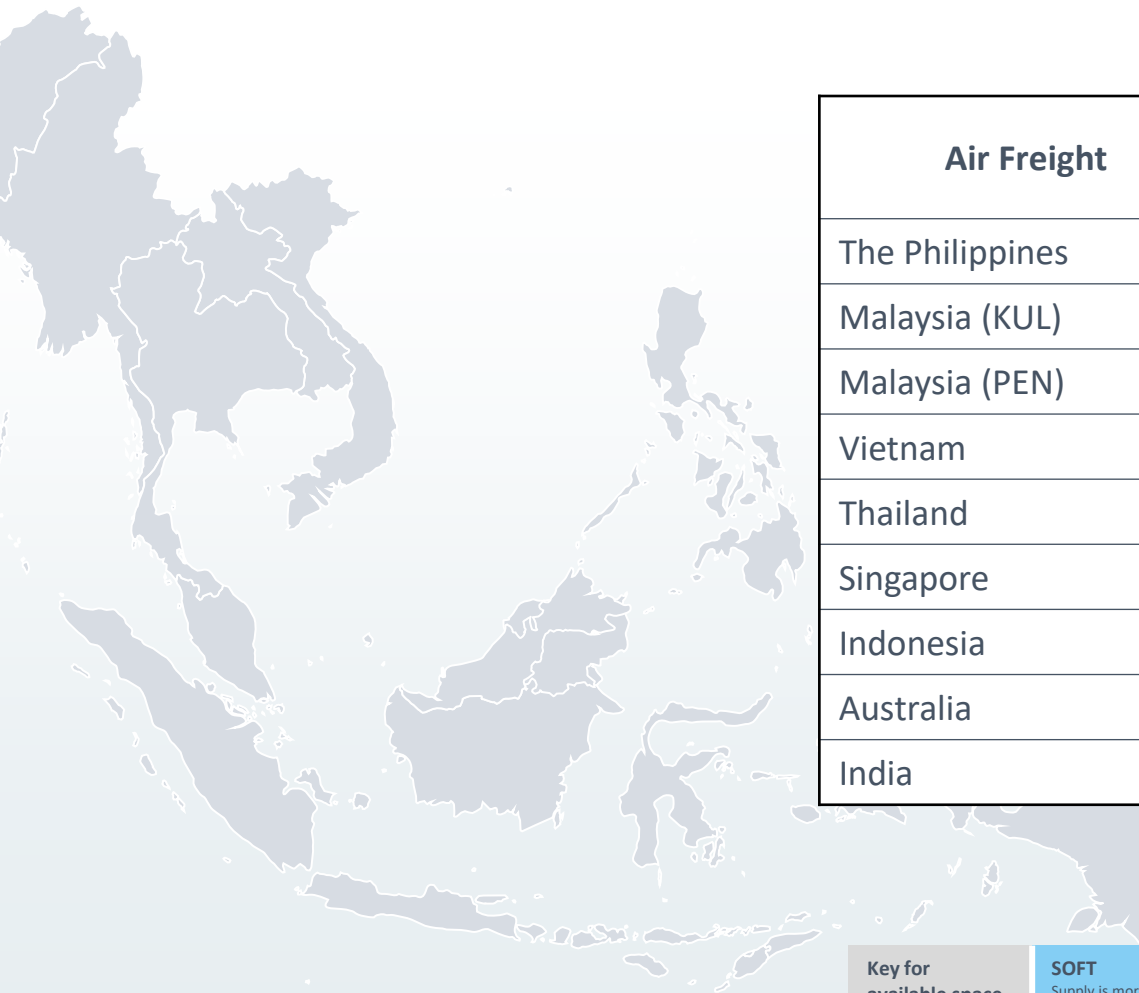
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SERIOUS
Space demand critical, turnaround of
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SOUTHEAST ASIA, INDIA & AUSTRALIA MARKET



Air Freight	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
The Philippines	Soft	Stable	Upturn	Stable	Upturn	Rising	Upturn	Rising
Malaysia (KUL)	Upturn	Stable	Upturn	Stable	Tight	Stable	Tight	Stable
Malaysia (PEN)	Upturn	Stable	Upturn	Stable	Tight	Stable	Tight	Stable
Vietnam	Soft	Stable	Soft	Stable	Upturn	Stable	Upturn	Stable
Thailand	Tight	Rising	Tight	Rising	Tight	Rising	Tight	Rising
Singapore	Upturn	Stable	Tight	Rising	Tight	Stable	Tight	Stable
Indonesia	Soft	Stable	Upturn	Stable	Upturn	Stable	Upturn	Stable
Australia	Upturn	Stable	Upturn	Stable	Upturn	Stable	Upturn	Stable
India	Soft	Stable	Soft	Stable	Upturn	Stable	Upturn	Stable

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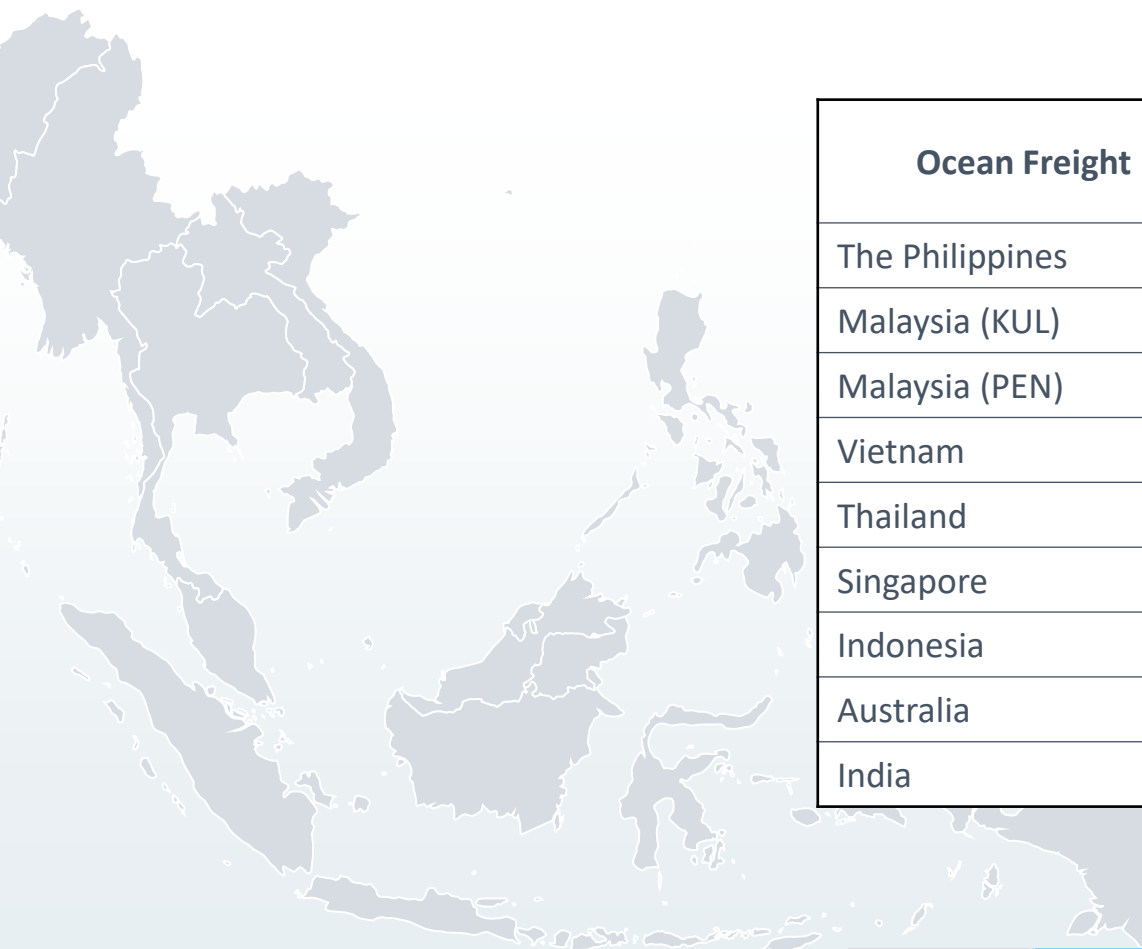
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SOUTHEAST ASIA, INDIA & AUSTRALIA MARKET



Ocean Freight	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
The Philippines	Soft	Stable	Soft	Stable	Soft	Stable	Soft	Stable
Malaysia (KUL)	Tight	Stable	Tight	Stable	Tight	Rising	Tight	Rising
Malaysia (PEN)	Upturn	Stable	Upturn	Stable	Upturn	Stable	Upturn	Stable
Vietnam	Soft	Stable	Soft	Stable	Upturn	Rising	Upturn	Rising
Thailand	Upturn	Stable	Upturn	Rising	Tight	Rising	Tight	Rising
Singapore	Soft	Stable	Soft	Stable	Soft	Stable	Soft	Stable
Indonesia	Tight	Rising	Tight	Rising	Upturn	Rising	Upturn	Rising
Australia	Upturn	Rising	Upturn	Rising	Upturn	Rising	Upturn	Rising
India	Soft	Stable	Soft	Stable	Upturn	Rising	Upturn	Rising

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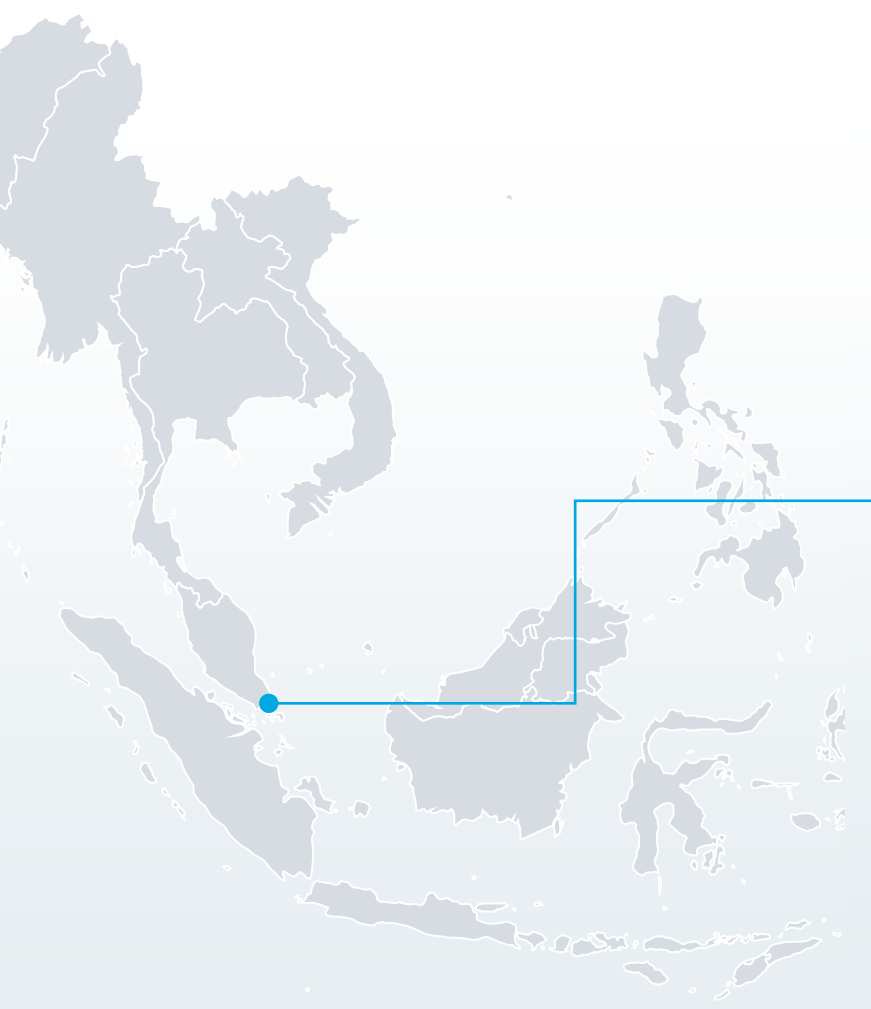
FREIGHT MARKET SITUATION
SOUTHEAST ASIA



Philippines

Air	<ul style="list-style-type: none">• The ongoing Iran-Israel conflict has tightened space availability for some carriers, especially in the Middle East.• Political uncertainty may grow with the start of the Vice President's impeachment trial.
Ocean	<ul style="list-style-type: none">• Freight capacity is expected to remain soft. However, possible equipment shortages can affect space availability.• With the onset of peak season, both inbound and outbound shipment volumes are expected to increase.• Inclement weather during the rainy season may lead to vessel delays.

FREIGHT MARKET SITUATION
SOUTHEAST ASIA



Singapore

Air	<ul style="list-style-type: none">• As June marks the end of the quarter, air freight backlogs out of Singapore are expected to build in July, driven by increased manufacturing activity in electronics and garments.
Ocean	<ul style="list-style-type: none">• Exporters are postponing shipments as customers await the conclusion of the tariff suspension. As a result, there are currently no space constraints for shipments from Singapore to the US, and freight rates for July 2025 are expected to remain stable.• While major changes are not anticipated, adjustments to vessel schedules and port calls may lead to potential delays.• Customers are closely monitoring US tariff developments as they plan their export strategies.

FREIGHT MARKET SITUATION
SOUTHEAST ASIA



Vietnam

Air	<ul style="list-style-type: none">• Air freight capacity and rates remain stable. However, the 90-day suspension of the 46% US tariff on Vietnamese exports is set to expire on July 9 unless a new agreement is reached. As a result, airfreight rates may rise in early July.• While rates are currently steady, they remain subject to change depending on space availability. Regular monitoring is recommended.
Ocean	<ul style="list-style-type: none">• US rates are increasing due to ongoing port congestion, equipment shortages, and space constraints. However, if demand remains low, carriers may adjust rates accordingly.• EU rates are expected to remain stable or experience modest fluctuations.• It is advised to plan and book early to secure better rates and space.

FREIGHT MARKET SITUATION
SOUTHEAST ASIA



Thailand

Air	<ul style="list-style-type: none">• Capacity and rates for exports within Intra-Asia remain stable but limited. Bookings for Chongqing and Incheon must be made at least one week in advance.• Bookings to the US and Canada should also be made one week ahead, as current rates are high. Export demand from Bangkok to the EU is low due to limited space and elevated pricing.• There is a growing demand for warehouse services and CBRF solutions for import and export.• Shippers are encouraged to consolidate goods to avoid transportation delays and minimize the risk of missing items.• Ensure proper packaging to protect products from potential water damage during the rainy season.
Ocean	<ul style="list-style-type: none">• To avoid delays caused by congestion, blank sailings, and container shortages, it is recommended to book space at least 1–2 weeks in advance for Asia and EU ports, and 2–3 weeks for US ports. Regularly monitoring market updates is essential for timely and effective planning.

FREIGHT MARKET SITUATION SOUTHEAST ASIA



Malaysia

Air	<ul style="list-style-type: none">• PEN Avoid scheduling shipments on July 7 and 12 due to public holidays, which may cause operational delays.• KUL Airlines may increase rates or impose fuel surcharges due to ongoing geopolitical tensions in the Middle East.
Ocean	<ul style="list-style-type: none">• KUL Rates to the US are trending upward as shippers accelerate shipments ahead of the anticipated tariff changes in August.• Vessel arrival times may be affected due to the upstream delays from previous ports.

Indonesia

Air	<ul style="list-style-type: none">• Rates remain stable at present but may fluctuate based on space availability. Regular monitoring is recommended, particularly for the US and Europe, where spot rates are offered on a case-by-case basis.
Ocean	<ul style="list-style-type: none">• Rates have increased due to rising demand and limited space for Europe, India, and the Middle East.• A complete EOR/IOR license is required.

FREIGHT MARKET SITUATION

AUSTRALIA AND INDIA

Australia

Air	<ul style="list-style-type: none">• Since April 2025, air freight volumes have increased by 13% year-over-year and are expected to maintain this upward trend approaching the early peak season in July.• Booking shipments at least 3 weekdays before the ETD is recommended to ensure space availability.
Ocean	<ul style="list-style-type: none">• June statistics indicate mild congestion at Australian ports caused by labor shortages, leading to longer transit times and increased costs for imports to the East Coast. To secure space and equipment during this early peak season, booking shipments 3 to 4 weeks before the ETD is advised.



India

Air	<ul style="list-style-type: none">• Tensions in the Middle East may affect capacity and rates for shipments between the EU, the US, and the region.• Disruptions to global shipping routes are posing challenges for India's export sector and may contribute to increased air freight rates.• For shipments destined to areas impacted by the monsoon season, shrink wrapping is recommended. Note that consignees must secure the required Extended Producer Responsibility (EPR) certification for plastic shrink wrapping as mandated by Indian Customs.
Ocean	<ul style="list-style-type: none">• Carriers are raising rates due to limited capacity on the US export lane.

FREIGHT MARKET FORECAST FOR JULY

NORTH AMERICA

Air Freight	TO ASIA		TO EUR	
	Capacity	Rate	Capacity	Rate
USWC (LAX)	Backlog	Rising	Upturn	Stable
USWC (SFO)	Upturn	Stable	Upturn	Stable
US Central (ORD)	Upturn	Stable	Soft	Stable
US Central (DFW)	Tight	Rising	Upturn	Stable
USEC (NYC)	Soft	Stable	Soft	Stable
Canada (VAN)	Soft	Stable	Soft	Stable
Canada (TOR)	Soft	Stable	Soft	Stable

Ocean Freight	TO ASIA		TO EUR	
	Capacity	Rate	Capacity	Rate
USWC (LAX)	Soft	Stable	Soft	Stable
USWC (SFO)	Tight	Stable	Upturn	Stable
US Central (ORD)	Upturn	Stable	Soft	Stable
US Central (DFW)	Tight	Rising	Upturn	Stable
USEC (NYC)	Upturn	Stable	Upturn	Stable
Canada (VAN)	Upturn	Stable	Upturn	Stable
Canada (TOR)	Soft	Stable	Soft	Stable

Key for available space	SOFT Supply is more than demand	UPTURN Market is picking up, but demand of space can still be met by current supply.	TIGHT Space Gets tight. Pre-arrangement of space is needed.	BACKLOG Backlog of 1-2 days is found in the market.	SERIOUS Space demand critical, turnaround of booking found. Consider alternatives
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ADDITIONAL REGION-SPECIFIC INSIGHTS

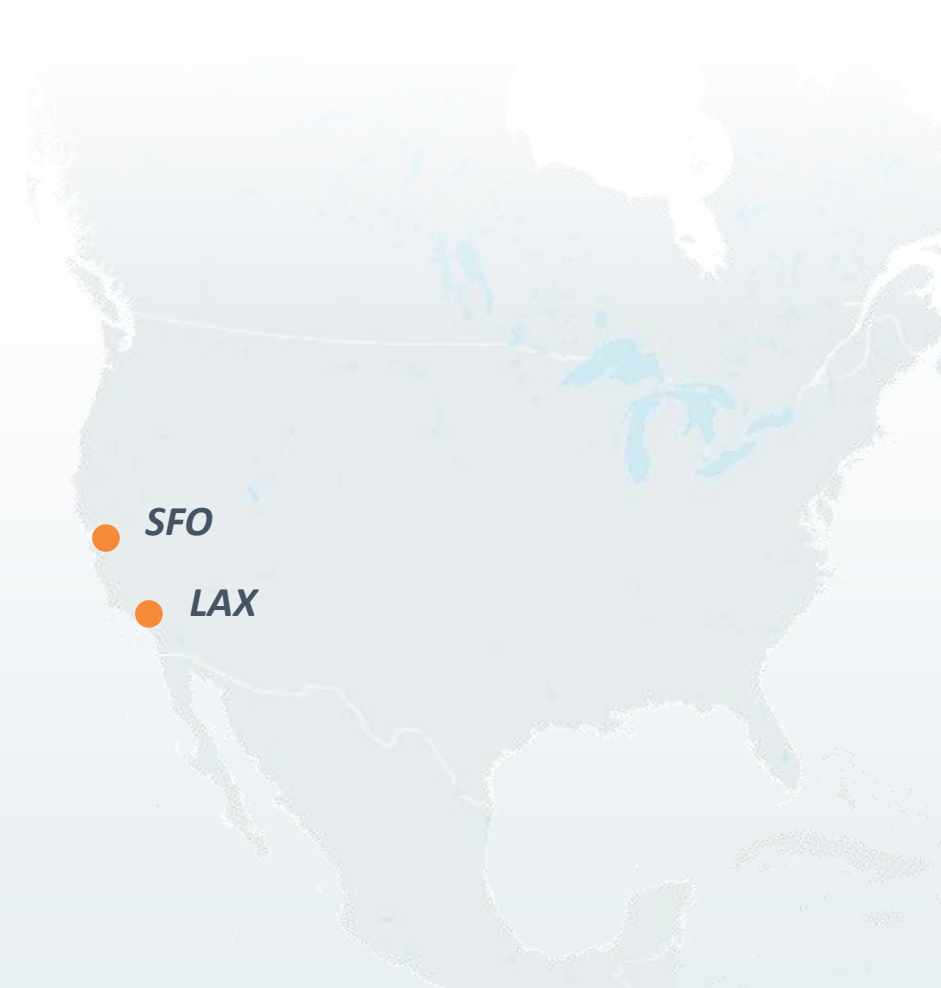
NORTH AMERICA

San Francisco (SFO)

Air	<ul style="list-style-type: none">Space from the US to Southeast Asia is tight due to the perishable season. Early bookings are recommended to secure capacity.
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Los Angeles (LAX)

Air	<ul style="list-style-type: none">Perishable cargo outbound from LAX is being rerouted to San Francisco and Seattle, as freighters shift operations to handle increased volumes of fresh fruit.The peak travel season continues to limit available capacity on passenger services.India remains a hot market amid a manufacturing boom, with space expected to tighten. Outbound demand from Asia is likely to rise ahead of the July and August tariff adjustment.
Ocean	<ul style="list-style-type: none">Various events and seasonal peaks typically drive demand in July. Planning shipments in advance is advised to avoid potential timing issues.



ADDITIONAL REGION-SPECIFIC INSIGHTS

NORTH AMERICA



New York (NYC)

	<ul style="list-style-type: none">• Most customers are utilizing their free trade zone and bonded warehouses for storage until tariff issues are settled.
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Chicago (ORD)

Air	<ul style="list-style-type: none">• Rates from China and Asia to the US remain volatile as reciprocal tariff suspension periods approach their end.• Trade negotiations are still in process without an official announcement.
Ocean	<ul style="list-style-type: none">• July marks the beginning of the ocean freight peak season (July-September), which traditionally leads to sharp increases in FCL (Full-Container-Load) shipping rates. Capacity is tight, especially as carriers increasingly deploy mid-sized vessels to accommodate shifting global trade patterns. Early planning is suggested.

ADDITIONAL REGION-SPECIFIC INSIGHTS

NORTH AMERICA

Dallas (DFW)

Air

- DFW is undergoing major cargo expansion projects. While long-term capacity will improve, ongoing construction may temporarily limit ramp access and handling efficiency in July. Belly-hold space remains limited.
- As one of the key air freight hubs in the US, DFW is under pressure as global demand is set to rise 6–10% in 2025, outpacing capacity growth.
- July marks the early stages of the North American retail and e-commerce peak season. Shippers are ramping up volumes, particularly toward Asia, with a growing shift from ocean to air.
- Ongoing congestion and reliability issues in ocean freight are driving more urgent, high-value, or time-sensitive shipments to air.
- July also signals the beginning of back-to-school and fall retail shipping. Both air and ground networks around DFW may face higher volumes and tighter capacity.
- Air freight space, especially to Asia, is expected to remain tight, with possible booking delays or rollovers. It is recommended to pre-book at least 5-7 days in advance for high-volume or time-sensitive cargo.

DFW

NORTH AMERICA



Toronto (YYZ)

Air	<ul style="list-style-type: none"> The summer season brings increased demand for perishable exports, along with the reopening of airline routes to some destinations. Air imports from Asia are expected to rebound and grow during the summer months, driven by a temporary tax pause and the early peak shipping season.
Ocean	<ul style="list-style-type: none"> Continued blank sailings are tightening space and driving up rates. Booking 2-3 weeks in advance is recommended to secure desired sailings.

Vancouver (YVR)

Ocean	<ul style="list-style-type: none"> Ensure that shipments are not subject to export restrictions from the origin country and that importers are registered with CARM. Vessel space may be tight, so early booking is recommended.
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FREIGHT MARKET FORECAST FOR JULY

MEXICO



Air Freight	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
Mexico North	Tight	Rising	Upturn	Stable	Soft	Stable	Soft	Stable
Mexico Central	Tight	Stable	Upturn	Stable	Soft	Stable	Soft	Stable
Mexico South	Tight	Stable	Tight	Stable	Soft	Stable	Soft	Stable
Mexico North: MTY/ALT Mexico Central: MEX/NLU/GDL/VER Mexico South: ZLO/LSC/CUN/MID								

Ocean Freight	TO ASIA		TO EUR		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate	Capacity	Rate
Mexico North	Upturn	Stable	Upturn	Stable	Tight	Stable	Backlog	Rising
Mexico Central	Upturn	Stable	Upturn	Stable	Tight	Stable	Backlog	Rising
Mexico South	Backlog	Rising	Backlog	Rising	Backlog	Rising	Backlog	Rising
Mexico North: MTY/ALT Mexico Central: MEX/NLU/GDL/VER Mexico South: ZLO/LSC/CUN/MID								

Key for available space	SOFT Supply is more than demand	UPTURN Market is picking up, but demand of space can still be met by current supply.	TIGHT Space Gets tight. Pre-arrangement of space is needed.	BACKLOG Backlog of 1-2 days is found in the market.	SERIOUS Space demand critical, turnaround of booking found. Consider alternatives
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FREIGHT MARKET SITUATION

MEXICO



Air Freight

- Cainiao's new distribution center in Mexico has shortened delivery times from China to just 12 days. This improvement in efficiency is driving demand for Chinese goods and creating new trade and cargo opportunities between the two countries.
- Global airlines (such as Delta, United, and Lufthansa) have canceled flights from Mexico to Tel Aviv (TLV) due to airspace closures resulting from heightened tensions in the Middle East.

Ocean Freight

- Maritime freight rates on major shipping routes surged 41% in the past week, contributing to a broader 70% rebound in global container shipping rates over the last four weeks.
- It is suggested to adjust shipment schedules to mitigate congestion risks. Monitoring the USD to Mexican Peso exchange rate is also advised to assess and forecast potential cost impacts.

FREIGHT MARKET SITUATION MEXICO



Ongoing Congestion at Manzanillo Port

The Port of Manzanillo in Mexico continues to face severe congestion and operational delays, largely from a **mid-May strike** that has hindered port efficiency. This has overwhelmed ground transport networks, stalling thousands of containers.

- Over 5,000 trucks are currently stranded with wait times up to 12 hours.
- 40% of daily trucking operations are affected.
- Customs inspections now take more than 72 hours.
- Container yards are operating beyond capacity, leaving no space for movement.
- Appointments for pickups and inspections are severely delayed.
- Storage fees may apply after 7 calendar days, averaging USD 150/container/day.

Cargoes are experiencing **delays of several days to weeks**, with ripple effects across the supply chain. The situation is projected to persist for **several more weeks** before returning to already congested “normal” levels.

Recommended Alternatives:

- Lázaro Cárdenas - best overall alternative
- Altamira or Veracruz for east Mexico - longer time on transit
- Ensenada for north/northwestern Mexico - higher inland cost but more reliable overall

FREIGHT MARKET FORECAST FOR JULY

EUROPE

Air Freight	TO ASIA		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate
The Netherlands	Tight	Stable	Soft	Stable	Soft	Stable
Germany	Tight	Stable	Soft	Stable	Soft	Stable
United Kingdom	Tight	Stable	Soft	Stable	Soft	Stable

Air Freight

- The Finnish Aviation Union (IAU) has issued a third warning for a four-hour work stoppage on July 7, targeting ground staff at Finnish airports, including baggage handlers, technical services, catering, cargo, and air navigation teams. This follows two earlier stoppage warnings on July 2 and July 4, each also set for four hours. The National Conciliator's Office confirmed the latest strike alert, as negotiations continue between the union and the Service Sector Employers group Palta.



Key for available space	SOFT Supply is more than demand	UPTURN Market is picking up, but demand of space can still be met by current supply.	TIGHT Space Gets tight. Pre-arrangement of space is needed.	BACKLOG Backlog of 1-2 days is found in the market.	SERIOUS Space demand critical, turndown of booking found. Consider alternatives
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FREIGHT MARKET FORECAST FOR JULY

EUROPE

Ocean Freight	TO ASIA		TO USEC		TO USWC	
	Capacity	Rate	Capacity	Rate	Capacity	Rate
The Netherlands	Upturn	Stable	Upturn	Stable	Upturn	Stable
Germany	Upturn	Stable	Upturn	Stable	Upturn	Stable
United Kingdom	Upturn	Stable	Tight	Rising	Tight	Rising

Ocean Freight

- Some shipowners are avoiding the Strait of Hormuz, according to the world's largest shipping association. It has prompted shipowners to exercise an extra degree of caution in both the Red Sea and the Strait of Hormuz, a critical gateway to the world's oil industry.



Key for available space	SOFT Supply is more than demand	UPTURN Market is picking up, but demand of space can still be met by current supply.	TIGHT Space Gets tight. Pre-arrangement of space is needed.	BACKLOG Backlog of 1-2 days is found in the market.	SERIOUS Space demand critical, turnaround of booking found. Consider alternatives
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